## **STATES OF JERSEY**



# DRAFT FINANCE (2024 BUDGET) (JERSEY) LAW 202- (P.91/2023): AMENDMENT

Lodged au Greffe on 24th November 2023 by Deputy M.B. Andrews of St. Helier North Earliest date for debate: 12th December 2023

**STATES GREFFE** 

DRAFT FINANCE (2024 BUDGET) (JERSEY) LAW 202- (P.91/2023): AMENDMENT

#### PAGE 27, DIVISION 11 –

Delete Division 11 (its heading and Articles 26 to 29) and renumber the subsequent Articles accordingly.

DEPUTY M.B. ANDREWS OF ST. HELIER NORTH

### REPORT

This amendment makes the necessary changes to the <u>Draft Finance (2024 Budget) (Jersey)</u> <u>Law 202-</u> following my amendment to the <u>Proposed Government Plan 2024-2027</u>. This will remove the proposed Reg Tech super deduction for Jersey businesses to receive tax credits when they invest in Reg Tech.

#### **Financial and staffing implications**

It is anticipated that following my amendment the Consolidated Fund will receive an increased income forecast of  $\pounds 200,000$  in Corporate Income Tax. I do not anticipate that there will be any additional staffing implications.